



PRESS RELEASE

# Government of Assam Signs MoU with BillMart to Enable Earned Salary Advance and Salary-Linked Credit for Government Employees

Guwahati, Assam | 16<sup>th</sup> March 26:

In a major step toward enhancing financial inclusion and employee welfare, the **Government of Assam has launched the Earned Salary Advance (ESA) and Salary-Linked Credit (SLC) facility** for approximately **5 lakh state government employees** through a secure digital financial platform.

The initiative has been introduced to provide government employees with **timely access to formal credit**, enabling them to manage short-term financial needs in a transparent and responsible manner while reducing dependence on high-cost informal borrowing channels.

As part of the implementation of this initiative, the **Government of Assam has signed a Memorandum of Understanding (MoU) with BillMart on 15<sup>th</sup> March at 2 pm**, which will provide and facilitate the Earned Salary Advance and Salary-Linked Credit services for eligible government employees through a seamless digital process.

The scheme reflects the **vision of Hon'ble Chief Minister Dr. Himanta Biswa Sarma** to leverage digital platforms and financial innovation to strengthen employee welfare and expand access to responsible credit across the state.

The **MoU for the implementation of the initiative was signed, in the presence of senior leadership of the Government of Assam, including:**

- **Shri Chandra Mohan Patowary**, Hon'ble Minister for Environment & Forest
- **Shri Dr. Ravi Kota**, IAS, Chief Secretary, Government of Assam
- **Shri Jayant Narlikar**, IAS, Commissioner & Secretary, Finance Department
- **Shri Virendra Mittal**, IAS, Commissioner & Secretary, Finance Department

Soon after the launch, the initiative witnessed encouraging early adoption. In a social media post, **Chief Minister Dr. Himanta Biswa Sarma highlighted the strong response to the scheme**, noting that **within the first 12 hours of launch, 120 beneficiaries had availed the facility with nearly ₹90 lakh in credit facilitated.**

**The Chief Minister further stated in the post:**

*"The facility is being delivered through FinAssam, Assam's digital financial platform enabling fast, paperless and transparent credit access for government employees."*

Under the program, eligible employees can **access a portion of their earned salary before the regular payday through Earned Salary Advance**, while also having the option to avail **Salary-Linked Credit with simplified approval processes and repayment structures aligned with payroll systems.**

Speaking on the initiative, **Mr. Sandeep Doshi, Co-founder & COO, BillMart**, said:

*"We are honored to support the Government of Assam in enabling responsible and technology-driven financial access for government employees. Through BillMart, employees can access earned salary advances and salary-linked credit in a seamless, transparent, and secure manner."*

The financial services under the initiative are being enabled through **BillMart along with its financing partner, FYNX Capital**, supporting responsible credit access for eligible employees.

The launch of the ESA and Salary-Linked Credit program marks an important step toward **modernizing employee financial services and strengthening access to formal credit for government employees across Assam.**

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## **About BillMart**

BillMart is a digital financial marketplace and technology platform that enables innovative credit solutions such as **supply chain finance, earned wage access, and salary-linked lending** through partnerships with financial institutions.